Business activity statement



We draft a two-page description of actual products, customers, markets and trading arrangements for founder approval. The applicant controls submission and the provider decides whether to open the account.

Who it helps

UK founders and overseas owners

The problem to solve

A provider may have trouble assessing a business when generic wording hides what it actually sells and how it trades.

Working through the brief

1. **Review products and trading arrangements**

   Gather the agreed inputs. Your preferred provider or banking needs, trading profile and a redacted evidence list.

2. **Draft the factual account**

   Track “Product and customer group” and “Trading arrangement” together so the reviewer can connect the source information to the result.

3. **Return it to the founder for approval**

   Use the draft to record a consistent, factual description that the founder can check before sharing it.

4. **Check the scope at handover**

   Government, agent, address and bank charges are separate where applicable.

Worked example

A design agency sells subscriptions and one-off projects. Its statement describes both income streams and how customers are billed.

Read the service scope / FND-015

Sparkle Solutions Group Ltd.

info@sparklesolgroup.com +44 20 3307 6468 sparklesolgroup.com

71-75 Shelton Street, Covent Garden, London, WC2H 9JQ, United Kingdom